

Nayland with Wissington Land Company Ltd
(Nayland with Wissington Conservation Society)

Longwood Barn
Fen Street
Nayland
Colchester
Suffolk
CO6 4HT

3rd May 2012

Dear Member,

Lot 3 Horkesley Road, Nayland

We are very pleased to inform you that the Conservation Society acting through the Nayland with Wissington Land Company Ltd (the "Land Company") has agreed to purchase two thirds of Lot 3 and that our offer has been accepted by the Vendor.

We had learned that the new owner of the Anchor Inn (Exclusive Inns Ltd) had submitted an offer to buy all of Lot 3 to provide additional car parking at the Anchor. Although its offer was not originally accepted, the amount they had offered exceeded the funds that had been promised to the Conservation Society/the Land Company. In the circumstances, we met with the Managing Director of Exclusive and negotiated a bid, which provided them and us with a way forward.

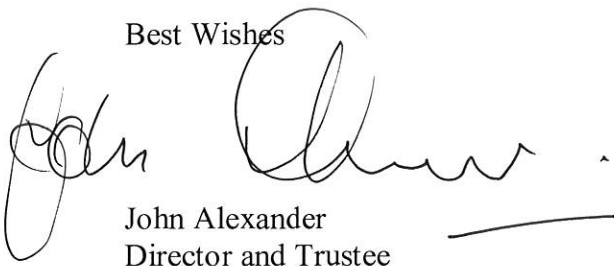
It has been agreed that the land will be purchased jointly for £45,000 and will be divided between Exclusive and the Conservation Society/Land Company in the ratio $\frac{1}{3}$ to $\frac{2}{3}$ respectively and Exclusive will pay £15,000 ($\frac{1}{3}$) and the Land Company will pay £30,000 ($\frac{2}{3}$).

Exclusive's $\frac{1}{3}$ rd portion will be that which lies nearest to the Anchor Inn. It is the intention of Exclusive to seek Planning Permission to use their $\frac{1}{3}$ portion for car parking and they further hope that this will alleviate the present parking problems,. A Covenant will be put in place in respect of the Car Park, setting out prohibited uses and restricting its use to the parking of cars.

Whilst this joint arrangement is not the originally intended outcome it was the best outcome in all the circumstances and does protect all of Lot 3 from unwarranted development. The Appeal funds collected simply did not allow for the purchase of all of Lot 3 in any event.

We would like to thank most sincerely all those who helped the Appeal. It is now intended to move forward and cash the cheques received and to ask for the various pledges received to be fulfilled with cheque payments without delay. We envisage the purchase completing this month.

Best Wishes



John Alexander
Director and Trustee